GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:898
ANSWERED ON:01.03.2000
NON PAYMENT OF SALARIES
SUNIL KHAN

Will the Minister of STEEL be pleased to state:

(a) whether employees of Hindustan Steelworks Construction Limited (HSCL) have not been paid their salaries for the last one year or so;

(b) if so, the reasons therefor; and

(c) the measures taken/proposed to be taken by the Government to release their salaries at the earliest?

Answer

MINISTER OF STATE FOR STEEL (SHRI DILIP RAY)

(a) to (c): Yes, Sir. A Financial Restructuring-cum-Financial-Assistance Package has been approved for Hindustan Steelworks Construction Limited (HSCL) in July, 1999. It is expected that with the implementation of this package, the financial health of the company will improve.